

**NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
OF EXTENDICARE INC.**

NOTICE IS HEREBY GIVEN that the Annual and Special Meeting (the “**Meeting**”) of the holders of common shares (collectively, the “**Shareholders**”) of Extendicare Inc. (“**Extendicare**” or the “**Company**”) will be held on Thursday, May 27, 2021, at 10:30 a.m. (Toronto time) by virtual only meeting via live audio webcast at www.virtualshareholdermeeting.com/EXE2021 for the following purposes:

- (1) to receive the consolidated financial statements of the Company for the year ended December 31, 2020 and the report of the auditors thereon;
- (2) to appoint the auditors of the Company and authorize the directors to fix the auditors remuneration;
- (3) to elect the directors of the Company;
- (4) to consider and, if deemed advisable, pass, with or without variation, an ordinary resolution approving the reconfirmation of the amended and restated shareholder rights plan agreement of the Company dated as of May 24, 2018, all as more particularly described and set forth in the accompanying management information and proxy circular of the Company (the “**Information Circular**”);
- (5) to approve an advisory (non-binding) resolution to accept the approach of the Company to executive compensation disclosed in the Information Circular; and
- (6) to transact such further business as may properly come before the Meeting or any adjournment thereof.

The accompanying Information Circular contains additional information relating to the matters to be dealt with at the Meeting.

Only Shareholders of record at the close of business on April 8, 2021 will be entitled to vote at the Meeting and any adjournment thereof.

In light of the ongoing public health concerns related to the spread of COVID-19 and in order to mitigate the potential risks to the health and safety of our Shareholders, employees and the broader community, this year’s Meeting will once again be held in a virtual only format, by way of a live audio webcast. Shareholders are cordially invited to participate in the online Meeting at www.virtualshareholdermeeting.com/EXE2021.

Registered Shareholders and duly appointed proxyholders who attend the online Meeting can vote or submit questions during the Meeting’s live audio webcast. Non-registered (or beneficial) Shareholders with a 16-digit control number who have not duly appointed themselves as proxyholders will be able to attend the Meeting and ask questions, however, they will not be able to vote. Non-registered Shareholders without a 16-digit control number who have not duly appointed themselves as proxyholders can attend the Meeting as guests. See “How do I attend and participate at the virtual Meeting?” in the accompanying Information Circular for detailed instructions on how to attend and vote at the Meeting. Whether or not Shareholders are able to attend the Meeting, registered Shareholders and non-registered Shareholders are encouraged to provide voting instructions in accordance with the enclosed form of proxy or voting instruction form, respectively.

To be valid, the proxy must be received by Broadridge Investor Communications Corporation no later than 10:30 a.m. (Toronto time) on May 25, 2021, and if the Meeting is adjourned or postponed, not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the commencement of the adjourned or postponed Meeting. In addition, the form of proxy provides instructions on how to vote over the internet or by telephone.


If you are a non-registered Shareholder (also known as a beneficial Shareholder) and receive the Meeting materials through an intermediary, please carefully follow the instructions provided by the intermediary, including those regarding when and where the voting instruction form is to be delivered, in order to provide sufficient time for the intermediary to act on them prior to that deadline.

Additional information relating to the exercise of voting rights by registered and non-registered Shareholders is included in the accompanying Information Circular.

If you did not receive a copy of our 2020 Annual Report, you can view the report on our website at www.extendicare.com, or to receive a hard copy, please contact the Vice President, Investor Relations of the Company at 905-470-5534.

DATED at Markham, Ontario on April 15, 2021.

By order of the Board of Directors of Extendicare Inc.



John Toffoletto
Senior Vice President, Chief Legal Officer and Corporate Secretary