

**NOTICE OF ANNUAL MEETING OF SHAREHOLDERS
OF EXTENDICARE INC.**

NOTICE IS HEREBY GIVEN that the Annual Meeting (the “**Meeting**”) of the holders of common shares (collectively, the “**Shareholders**”) of Extendicare Inc. (“**Extendicare**” or the “**Company**”) will be held on:

Thursday, May 28, 2020, at 10:30 a.m. (Toronto time)
Virtual only Meeting via live audio webcast
online at <http://web.lumiagm.com/272823485>

for the following purposes:

- (1) to receive the consolidated financial statements of the Company for the year ended December 31, 2019 and the report of the auditors thereon;
- (2) to appoint the auditors of the Company and authorize the directors to fix the auditors remuneration;
- (3) to elect the directors of the Company;
- (4) to approve an advisory (non-binding) resolution to accept the approach of the Company to executive compensation disclosed in the accompanying management information and proxy circular (the “**Information Circular**”); and
- (5) to transact such further business as may properly come before the Meeting or any adjournment thereof.

The accompanying Information Circular contains additional information relating to the matters to be dealt with at the Meeting.

Only Shareholders of record at the close of business on April 9, 2020 will be entitled to vote at the Meeting and any adjournment thereof.

Due to the public health impact of the coronavirus outbreak (COVID-19) and in consideration of the health and safety of our Shareholders, employees and the broader community, this year’s Meeting will be held in a virtual only format, by way of a live audio webcast, instead of in person. Shareholders are cordially invited to participate in the online Meeting.

Registered Shareholders and duly appointed proxyholders can attend the Meeting by joining the live webcast online at <http://web.lumiagm.com/272823485> where they can participate, vote or submit questions during the Meetings live audio webcast. Non-registered (or beneficial) Shareholders who have not duly appointed themselves as proxyholder will be able to attend the Meeting as guests, however, they will not be able to vote or submit questions. See “How do I attend and participate at the virtual Meeting?” in the accompanying Information Circular for detailed instructions on how to attend and vote at the Meeting.

Whether or not Shareholders are able to attend the Meeting, registered Shareholders and non-registered Shareholders are encouraged to provide voting instructions in accordance with the enclosed form of proxy or voting instruction form, respectively.

A proxy can be submitted either by mail, courier or hand to Computershare Trust Company of Canada, Stock Transfer Services, 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1, or by going online at www.investorvote.com. The proxy must be received by Computershare no later than 10:30 a.m. (Toronto time) on May 26, 2020, and if the Meeting is adjourned or postponed, not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the commencement of the adjourned or postponed Meeting. In addition, the form of proxy provides instructions on how to vote by telephone or over the internet.

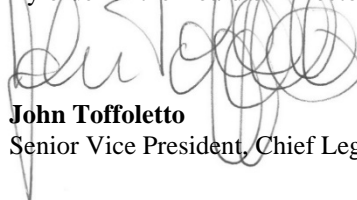
If you are a non-registered Shareholder (also known as a beneficial Shareholder) and receive the Meeting materials through an intermediary, please carefully follow the instructions provided by the intermediary, including those regarding when and where the voting instruction form is to be delivered, in order to provide sufficient time for the intermediary to act on them prior to that deadline.

Additional information relating to the exercise of voting rights by registered and non-registered Shareholders is included in the accompanying Information Circular.

If you did not receive a copy of our 2019 Annual Report, you can view the report on our website at www.extendicare.com, or to receive a hard copy, please contact the Vice President, Investor Relations of the Company at 905-470-5534.

DATED at Markham, Ontario on April 16, 2020.

By order of the Board of Directors of Extendicare Inc.



John Toffoletto
Senior Vice President, Chief Legal Officer and Corporate Secretary