

Extencicare Announces January 2020 Dividend of C\$0.04 per Share

MARKHAM, ONTARIO, January 15, 2020 – Extencicare Inc. (“Extencicare” or the “Company”) (TSX: EXE) announced that it has declared a cash dividend of C\$0.04 per common share of the Company (the “Common Share”) for the month of January 2020, which is payable on February 18, 2020 to shareholders of record at the close of business on January 31, 2020. This dividend is designated as an “eligible dividend” within the meaning of the Income Tax Act (Canada).

Extencicare has a Dividend Reinvestment Plan (the “DRIP”), which provides Canadian resident holders of Common Shares with the opportunity to increase their respective investments at a 3% discount to the volume weighted average trading price of the Common Shares on the TSX for the five trading days immediately preceding the dividend payment date. A copy of the DRIP package is available under the investors section of Extencicare’s website.

About Extencicare

Extencicare is a leading provider of care and services for seniors across Canada, operating under the Extencicare, Esprit Lifestyle, ParaMed, Extencicare Assist, and SGP Purchasing Partner Network brands. We are committed to delivering quality care throughout the health continuum to meet the needs of a growing seniors population. We operate or provide contract services to a network of 122 senior care and retirement living centres (69 owned/53 contract services), provide approximately 10.7 million hours of home health care services annually, and provide group purchasing services to third parties representing more than 64,000 senior residents across Canada. Our qualified and highly trained workforce of approximately 23,000 individuals is passionate about providing high quality services to help people live better.

Forward-looking Statements

Information provided by Extencicare from time to time, including this release, contains or may contain forward-looking statements concerning anticipated financial events, results, circumstances, economic performance or expectations with respect to Extencicare and its subsidiaries, including, without limitation, statements regarding its business operations, business strategy, and financial condition. Forward-looking statements can be identified because they generally contain the words “anticipate”, “believe”, “estimate”, “expect”, “intend”, “objective”, “plan”, “project”, “will” or other similar expressions or the negative thereof. Forward-looking statements reflect management’s beliefs and assumptions and are based on information currently available, and Extencicare assumes no obligation to update or revise any forward-looking statement, except as required by applicable securities laws. These statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of Extencicare to differ materially from those expressed or implied in the statements. Given these risks and uncertainties, readers are cautioned not to place undue reliance on Extencicare’s forward-looking statements. Further information can be found in the disclosure documents filed by Extencicare with the securities regulatory authorities, available at www.sedar.com and on Extencicare’s website at www.extencicare.com.

For further information, contact:

Jillian E. Fountain
Vice President, Investor Relations
Phone: (905) 470-5534; Fax: (905) 470-4003
Email: jfountain@extencicare.com
www.extencicare.com