

Extendicare REIT to Hold 2009 Fourth Quarter and Year End Conference Call and Webcast

MARKHAM, ONTARIO – Extendicare Real Estate Investment Trust (“Extendicare REIT” or “Extendicare”) (TSX: EXE.UN) today announced it will hold a conference call and live audio webcast on Wednesday, February 24, 2010 at 10:00 a.m. (ET) to discuss financial results for the fourth quarter and year ended December 31, 2009.

Following the issuance of the news release on February 23, 2010, Extendicare will post a copy, along with an update of the supplemental information package, on its website www.extendicare.com, under the investors/financial reports section.

The call will be hosted by Tim Lukenda, President and Chief Executive Officer; Doug Harris, Senior Vice President and Chief Financial Officer; and Paul Tuttle, President of Canadian Operations. Following management’s presentation, there will be a question and answer session for analysts and institutional investors.

To participate in the February 24, 2010, conference call, please dial 1-888-789-9572 or 416-695-7806 followed by the passcode 8304730#. The conference call will also be accessible via webcast at www.extendicare.com under the investors/presentations & webcasts section. A replay of the call will be available approximately two hours after completion of the live call until midnight on March 12, 2010. To access the rebroadcast dial 1-800-408-3053 or 416-695-5800, followed by the passcode 2010015#.

About Us

Extendicare REIT is a leading North American provider of long-term and short-term senior care services through its network of owned and operated health care centers. We employ 38,000 qualified and experienced individuals dedicated to helping people live better through a commitment to quality service that includes post-acute care, rehabilitative therapies and home health care services. Our 258 senior care centers in North America have capacity for approximately 28,800 residents.

Extendicare REIT is a specified investment flow-through trust (SIFT) that has been subject to the SIFT tax since January 1, 2007.

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Visit Extendicare’s Website @ www.extendicare.com