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NEWS RELEASE

FOR IMMEDIATE RELEASE

January 31, 2014

Extendicare Announces 2013 Fourth Quarter and Year End Financial Results News Release and Conference Call Information

MARKHAM, ONTARIO – Extendicare Inc. (“Extendicare” or the “Company”) (TSX: EXE) today announced it will hold a conference call and live audio webcast on Thursday, February 27, 2014, at 10:00 a.m. (ET) to discuss financial results for the fourth quarter and year ended December 31, 2013.

Following the issuance of the news release on February 26, 2014, Extendicare will post a copy, along with an update of the supplemental information package, on its website at www.extendicare.com under the investors/financial reports section.

The call will be hosted by Tim Lukenda, President and Chief Executive Officer; Dylan Mann, Senior Vice President and Chief Financial Officer; and Paul Tuttle, President of Canadian Operations. Following management’s presentation, there will be a question and answer session for analysts and institutional investors.

To participate in the conference call on February 27, 2014, please dial 1-866-696-5910 or 416-340-2217 followed by the passcode 7894126#. The conference call will also be accessible via webcast at www.extendicare.com under the investors/presentations & webcasts section. A replay of the call will be available approximately two hours after completion of the live call until midnight on March 14, 2014. To access the rebroadcast dial 1-800-408-3053 or 905-694-9451 followed by the passcode 1390940#.

ABOUT US

Extendicare is a leading North American provider of post-acute and long-term senior care services. Through our network of owned and operated health care centers, our qualified and experienced workforce of 35,500 individuals is dedicated to helping people live better through a commitment to quality service that includes skilled nursing care, rehabilitative therapies and home health care services. Our 245 senior care centers in North America have capacity to care for approximately 27,000 residents.

For further information, contact:

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Visit Extendicare’s Website at www.extendicare.com