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NEWS RELEASE

FOR IMMEDIATE RELEASE
April 4, 2014

**Extendicare Announces 2014 First Quarter Financial Results News Release,
Conference Call and Annual Meeting Information**

MARKHAM, ONTARIO – Extendicare Inc. (“Extendicare” or the “Company”) (TSX: EXE) today announced it will hold a conference call and live audio webcast on Thursday, May 8, 2014, at 10:00 a.m. (ET) to discuss financial results for the first quarter ended March 31, 2014.

Following the issuance of the news release on May 7, 2014, Extendicare will post a copy, along with an update of the supplemental information package, on its website www.extendicare.com under the investors/financial reports section.

The call will be hosted by Tim Lukenda, President and Chief Executive Officer; Dylan Mann, Senior Vice President and Chief Financial Officer, and Paul Tuttle, President of Canadian Operations. Following management’s presentation, there will be a question and answer session for analysts and institutional investors.

To participate in the conference call on May 8, 2014, please dial 1-866-696-5910 or 416-340-2217 followed by the passcode 1556484#. The conference call will also be accessible via webcast at www.extendicare.com under the investors/presentations and webcasts section. A replay of the call will be available approximately two hours after completion of the live call until midnight on May 23, 2014. To access the rebroadcast dial 1-800-408-3053 or 905-694-9451 followed by the passcode 5906792#.

Annual Meeting

Extendicare will be hosting its Annual Meeting (the “Meeting”) on Wednesday, May 7, 2014, at 2:30 p.m. (Toronto time) at the Toronto Board of Trade – West Ballroom, 4th Floor, First Canadian Place, 77 Adelaide Street West, Toronto, Ontario. The management information and proxy circular and the form of proxy distributed to shareholders in connection with the meeting may be found on SEDAR at www.sedar.com.

For those unable to attend the Meeting in person, it will be accessible via webcast at www.extendicare.com under the investors/annual meetings section. Management’s presentation to shareholders will be streamed in real time with accompanying slides. The webcast will also be archived on the site.

About Us

Extendicare is a leading North American provider of post-acute and long-term senior care services. Through our network of owned and operated health care centers, our qualified and experienced workforce of 35,300 individuals is dedicated to helping people live better through a commitment to quality service that includes skilled nursing care, rehabilitative therapies and home health care services. Our 249 senior care centers in North America have capacity to care for approximately 27,700 residents.

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