

EXTENDICARE

REAL ESTATE INVESTMENT TRUST

The following is a summary of the tax components of the cash distributions made by Extendicare Real Estate Investment Trust (Extendicare REIT), the predecessor of Extendicare Inc., from its inception in November 2006 until July 1, 2012, when the trust was wound up.

Year	Annual Distribution	Return of Capital	Eligible Dividend	Capital Gain
2006 (Dec.)	\$0.185	\$0.13522 (for the year and month of December)	\$0.04978 (for the year and month of December)	–
2007	\$1.11 (\$0.0925 per month)	\$0.77699 (\$0.06475 per month Jan. to Nov.; and \$0.06474 for Dec.)	\$0.33301 (\$0.02775 per month Jan. to Nov.; and \$0.02776 for Dec.)	–
2008	\$1.11 (\$0.0925 per month)	\$0.77977 (\$0.06498 per month Jan. to Nov.; and \$0.06499 for Dec.)	\$0.33023 (\$0.02752 per month Jan. to Nov.; and \$0.02751 for Dec.)	–
2009	\$0.84 (\$0.07 per month)	\$0.58800 (\$0.049 per month)	\$0.24671 (\$0.02056 per month Jan. to Nov.; and \$0.02055 for Dec.)	\$0.00529 (\$0.00044 per month Jan. to Nov.; and \$0.00045 for Dec.)
2010	\$0.84 (\$0.07 per month)	\$0.58863 (\$0.049 per month Jan. to Nov.; and \$0.04963 for Dec.)	\$0.25137 (\$0.021 per month Jan. to Nov.; and \$0.02037 for Dec.)	–
2011	\$0.84 (\$0.07 per month)	\$0.58800 (\$0.049 per month Jan. to Dec.)	\$0.25200 (\$0.021 per month Jan. to Dec.)	–
2012 (Jan. to Jun.)	\$0.42 (\$0.07 per month)	\$0.29602 (\$0.04934 per month Jan. to May; and \$0.04932 for June)	\$0.12398 (\$0.02066 per month Jan. to May; and \$0.02068 for June)	–