



SUPPLEMENTAL INFORMATION

Twelve Months Ended December 31, 2009

(unaudited)

EXTENDICARE
REAL ESTATE INVESTMENT TRUST

...helping people live better

Extencicare Real Estate Investment Trust

Non-GAAP Measures

Extencicare REIT assesses and measures operating results and financial position based on performance measures referred to as “EBITDA”, “net operating income”, “continuing health care operations before undernoted”, “continuing operations before undernoted”, “Distributable Income”, “Funds from Operations”, “Adjusted Funds from Operations” and “Adjusted Gross Book Value”. These are not measures recognized under GAAP and do not have standardized meanings prescribed by GAAP. These non-GAAP measures are presented in this document because either: (i) management believes that they are a relevant measure of the ability of the REIT to make cash distributions; or (ii) certain ongoing rights and obligations of the REIT may be calculated using these measures. Such non-GAAP measures may differ from similar computations as reported by other issuers and, accordingly, may not be comparable to similarly titled measures as reported by such issuers. They are not intended to replace earnings (loss) from operations, net earnings (loss) for the period, cash flow, or other measures of financial performance and liquidity reported in accordance with Canadian GAAP.

References to “EBITDA” in this document are to earnings from continuing operations before interest, income taxes, depreciation, amortization, and accretion. In this calculation, the REIT has excluded the line items “loss (gain) on derivative financial instruments and foreign exchange” and “loss (gain) from restructuring charges, asset impairment, disposals and other items”. These line items are reported separately because they relate to the change in the fair value of, or gains and losses on termination of, interest rate agreements and foreign currency contracts, as well as gains or losses on the disposal or impairment of assets, provisions for restructuring charges, foreign exchange gains or losses on capital items, and the write-off of unamortized financing costs on early retirement of debt. These items are reported separately and excluded from EBITDA, because they are transitional in nature and would otherwise distort historical trends. Management believes that certain lenders, investors and analysts use EBITDA to measure a company’s ability to service debt and meet other payment obligations, and as a common valuation measurement in the long-term care industry. For example, certain of EHSI’s debt covenants use EBITDA in their calculations. EBITDA is presented by the REIT on a consistent basis from period to period, thereby allowing for consistent comparability of its operating performance.

In addition, significant income tax items that did not relate to income earned in the current period are reported separately and have been identified as “taxes associated with reorganization”. In the second quarter of 2006, an income tax provision was recorded with respect to the 2006 reorganization and related primarily to withholding taxes on the cumulative undistributed share of earnings of EHSI.

The above line items are calculated on an after-tax basis as a means of deriving the remaining earnings from operations and related diluted earnings per unit, the results of which are referred to as either “continuing health care operations before undernoted” or “continuing operations before undernoted”, as applicable. This is a measure commonly used by the REIT and its investors as a means of assessing the performance of the core operations in comparison to prior periods.

Distributable Income, or DI, is defined by Extencicare REIT’s Deed of Trust as net earnings (loss) of the REIT, on a consolidated basis, as determined in accordance with GAAP, subject to certain adjustments as set out in the REIT’s Deed of Trust. Funds from Operations, or FFO, is defined as net earnings (loss) of the REIT adjusted for non-cash items and other items not representative of the REIT’s operating performance. Adjusted Funds from Operations, or AFFO, is defined as Distributable Income further reduced by maintenance (non-growth) capital expenditures not already reflected in the calculation of Distributable Income.

EXTENDICARE REIT
Quarterly Earnings (Loss) (note)
(unaudited)

(thousands of Canadian dollars except per unit/share amounts)

	2009					2008					2007	2006	2005
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Total	Total	Total
Revenue	(revised)					(revised)					(revised)	(revised)	(revised)
Nursing centers													
United States	396,621	371,651	353,136	341,109	1,462,517	308,245	310,291	324,922	382,661	1,326,119	1,102,227	1,061,663	1,061,601
Canada	114,384	118,860	121,440	124,441	479,125	105,574	108,763	110,488	121,306	446,131	418,658	399,222	382,377
Assisted living centers - U.S.	1,782	1,722	1,633	1,472	6,609	1,489	1,478	1,611	1,693	6,271	3,640	3,388	4,408
Home health care - Canada ¹	36,004	38,819	39,729	40,544	155,096	34,311	39,503	36,382	38,732	148,928	141,797	141,104	128,144
Health technology services	5,451	4,794	4,164	4,444	18,853	3,156	3,474	3,476	4,222	14,328	13,861	12,361	9,853
Outpatient therapy - U.S.	3,731	3,505	3,312	3,357	13,905	2,992	3,134	3,286	3,544	12,956	12,259	12,384	13,644
Other	8,962	8,631	6,394	7,104	31,091	7,985	8,119	7,903	7,560	31,567	33,174	30,808	29,102
Operating costs	566,935	547,982	529,808	522,471	2,167,196	463,752	474,762	488,068	559,718	1,986,300	1,725,616	1,660,930	1,629,129
Administrative costs	480,364	453,972	439,038	443,233	1,816,607	399,850	407,847	418,431	475,580	1,701,708	1,450,299	1,397,728	1,358,206
Lease costs	19,919	18,917	17,040	16,942	72,818	16,448	19,515	16,146	19,332	71,441	61,882	67,916	61,448
	3,094	3,097	2,996	2,914	12,101	2,586	2,761	2,773	3,204	11,324	10,361	11,646	12,448
EBITDA ²	63,558	71,996	70,734	59,382	265,670	44,868	44,639	50,718	61,602	201,827	203,074	183,640	197,027
Depreciation and amortization	17,359	16,350	16,179	16,144	66,032	13,271	13,814	14,369	16,836	58,290	47,514	45,933	45,564
Accretion expense	437	416	331	385	1,569	352	354	362	402	1,470	1,269	1,209	1,347
Interest expense	25,837	24,479	23,525	23,218	97,059	21,350	21,226	23,552	26,459	92,587	77,024	64,429	58,276
Interest revenue	(1,142)	(709)	(1,279)	(1,114)	(4,244)	(1,444)	(1,430)	(1,878)	(1,566)	(6,318)	(8,354)	(6,948)	(7,401)
Earnings before undernoted	21,067	31,460	31,978	20,749	105,254	11,339	10,675	14,313	19,471	55,798	85,621	79,017	99,241
Gain (loss) on derivative financial instruments and foreign exchange	(4,950)	12,424	10,373	2,442	20,289	(4,212)	2,045	(3,046)	(20,131)	(25,344)	18,018	(66,750)	(2,248)
Gain (loss) from asset impairment, disposals and other items	257	(594)	8	548	219	-	-	(2,315)	1,460	(855)	2,192	(55,181)	14,602
Earnings (loss) from continuing operation: before income taxes	16,374	43,290	42,359	23,739	125,762	7,127	12,720	8,952	800	29,599	105,831	(42,914)	111,595
Income tax expense (recovery)													
Current	10,953	14,958	12,901	(31,994)	6,818	5,815	4,951	6,345	9,138	26,249	23,396	1,828	38,136
Future	1,603	(1,206)	685	37,703	38,785	(1,608)	(1,402)	(852)	788	(3,074)	10,396	(10,136)	(2,345)
Taxes assoc. with reorganization	-	-	-	-	-	-	-	-	-	-	-	15,570	-
	12,556	13,752	13,586	5,709	45,603	4,207	3,549	5,493	9,926	23,175	33,792	7,262	35,791
Earnings (loss) from continuing health care operations	3,818	29,538	28,773	18,030	80,159	2,920	9,171	3,459	(9,126)	6,424	72,039	(50,176)	75,804
Share of equity accounted earnings	-	-	-	-	-	-	-	-	-	-	1,541	5,220	3,928
Earnings (loss) from continuing operation: net of income taxes	3,818	29,538	28,773	18,030	80,159	2,920	9,171	3,459	(9,126)	6,424	73,580	(44,956)	79,732
Earnings (loss) from discontinued operations, net of income taxes	(161)	706	(694)	(2,302)	(2,451)	658	1,506	144	4,656	6,964	(3,199)	9,228	14,463
Net earnings (loss)	3,657	30,244	28,079	15,728	77,708	3,578	10,677	3,603	(4,470)	13,388	70,381	(35,728)	94,195
Preferred share dividends	-	-	-	-	-	-	-	-	-	-	-	648	687
Earnings (loss) attributable to common equity	3,657	30,244	28,079	15,728	77,708	3,578	10,677	3,603	(4,470)	13,388	70,381	(36,376)	93,508
Components of Diluted Earnings (Loss) per Unit/Share													
Health care operations before undernoted ³	0.12	0.25	0.24	0.20	0.81	0.09	0.10	0.12	0.10	0.41	0.82	0.80	0.96
Gain (loss) on derivative financial instruments and foreign exchange	(0.07)	0.15	0.12	0.04	0.24	(0.05)	0.03	(0.05)	(0.24)	(0.31)	0.18	(0.82)	(0.02)
Gain (loss) from asset impairment, disposals and other items	-	-	-	-	-	-	-	(0.02)	0.01	(0.01)	0.02	(0.49)	0.14
Taxes assoc. with reorganization	-	-	-	-	-	-	-	-	-	-	-	(0.23)	-
Share of equity accounted earnings	0.05	0.40	0.36	0.24	1.05	0.04	0.13	0.05	(0.13)	0.09	1.04	(0.67)	1.13
Earnings (loss) from discontinued operations, net of income taxes	-	0.01	(0.01)	(0.03)	(0.03)	0.01	0.02	-	0.06	0.09	(0.04)	0.14	0.21
	0.05	0.41	0.35	0.21	1.02	0.05	0.15	0.05	(0.07)	0.18	1.00	(0.53)	1.34
¹ ParaMed home health care hours (000's)	1,090	1,143	1,151	1,170	4,554	1,101	1,136	1,120	1,138	4,495	4,571	4,776	4,532
² EBITDA as a % of revenue	11.2%	13.1%	13.4%	11.4%	12.3%	9.7%	9.4%	10.4%	11.0%	10.2%	11.8%	11.1%	12.1%
³ Earnings from continuing health care prior to gain (loss) on derivative financial instruments and foreign exchange, asset impairment, disposals and other items	8,892	18,230	17,929	14,114	59,165	6,449	7,244	8,147	7,505	29,345	57,667	55,217	67,652

Note: Certain comparative figures have been revised from those originally reported to conform to the presentation in 2009, mainly for discontinued operations.

EXTENDICARE REIT
Quarterly Segmented Information (note 1)

(unaudited)

(thousands of dollars)

	2009					2008					2007	2006	2005
	1	2	3	4	5	6	7	8	9	10	11	12	13
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Total	Total	Total
9 Revenue													
10 U.S. operations in (US\$)	332,360	332,423	334,362	335,581	1,334,726	319,993	320,133	325,450	329,510	1,295,086	1,075,447	981,348	916,260
11 Translation to Canadian dollars	81,627	55,450	32,879	19,574	189,530	1,343	3,265	13,159	67,709	85,476	80,444	131,599	193,883
12 U.S. operations (CS)	413,987	387,873	367,241	355,155	1,524,256	321,336	323,398	338,609	397,219	1,380,562	1,155,891	1,112,947	1,110,143
13 Canadian operations	152,948	160,109	162,567	167,316	642,940	142,416	151,364	149,459	162,499	605,738	569,725	547,983	518,986
14	566,935	547,982	529,808	522,471	2,167,196	463,752	474,762	488,068	559,718	1,986,300	1,725,616	1,660,930	1,629,129
15													
16 Net Operating Income (revenue less operating expenses)													
17 U.S. operations in (US\$)	54,305	61,547	59,632	53,447	228,931	47,933	44,647	45,740	50,182	188,502	182,914	165,586	162,099
18 Translation to Canadian dollars	13,336	10,553	5,962	2,655	32,506	199	467	1,878	9,898	12,442	13,681	22,205	34,305
19 U.S. operations (CS)	67,641	72,100	65,594	56,102	261,437	48,132	45,114	47,618	60,080	200,944	196,595	187,791	196,404
20 Canadian operations	18,930	21,910	25,176	23,136	89,152	15,770	21,801	22,019	24,058	83,648	78,722	75,411	74,519
21	86,571	94,010	90,770	79,238	350,589	63,902	66,915	69,637	84,138	284,592	275,317	263,202	270,923
22													
23 EBITDA													
24 U.S. operations in (US\$)	40,885	48,213	46,519	40,087	175,704	35,273	31,642	33,628	37,693	138,236	139,043	121,652	123,409
25 Translation to Canadian dollars	10,041	8,332	4,696	1,879	24,948	146	336	1,368	7,276	9,126	10,400	16,315	26,116
26 U.S. operations (CS)	50,926	56,545	51,215	41,966	200,652	35,419	31,978	34,996	44,969	147,362	149,443	137,967	149,525
27 Canadian operations	12,632	15,451	19,519	17,416	65,018	9,449	12,661	15,722	16,633	54,465	53,631	45,673	47,502
28	63,558	71,996	70,734	59,382	265,670	44,868	44,639	50,718	61,602	201,827	203,074	183,640	197,027
29													
30 Health Care Earnings from Continuing Operations - before separately reported gains/losses (note 2)													
31 U.S. operations in (US\$)	7,300	13,790	11,278	10,125	42,493	6,493	4,785	4,667	3,663	19,608	42,571	39,894	42,265
32 Translation to Canadian dollars	1,800	2,549	1,157	522	6,028	25	59	215	1,000	1,299	3,285	5,019	8,943
33 U.S. operations (CS)	9,100	16,339	12,435	10,647	48,521	6,518	4,844	4,882	4,663	20,907	45,856	44,913	51,208
34 Canadian operations	(208)	1,891	5,494	3,467	10,644	(69)	2,400	3,265	2,842	8,438	11,811	10,304	16,444
35	8,892	18,230	17,929	14,114	59,165	6,449	7,244	8,147	7,505	29,345	57,667	55,217	67,652
36													
37 Health Care Earnings (Loss) from Continuing Operations													
38 U.S. operations in (US\$)	5,053	20,759	17,141	11,866	54,819	2,364	5,604	(293)	(9,407)	(1,732)	49,755	(6,789)	47,177
39 Translation to Canadian dollars	1,268	4,062	1,852	625	7,807	(4)	42	(32)	(1,391)	(1,385)	4,345	(1,052)	9,771
40 U.S. operations (CS)	6,321	24,821	18,993	12,491	62,626	2,360	5,646	(325)	(10,798)	(3,117)	54,100	(7,841)	56,948
41 Canadian operations	(2,503)	4,717	9,780	5,539	17,533	560	3,525	3,784	1,672	9,541	17,939	(42,335)	18,856
42	3,818	29,538	28,773	18,030	80,159	2,920	9,171	3,459	(9,126)	6,424	72,039	(50,176)	75,804
43													
44 Health Care Net Earnings (Loss)													
45 U.S. operations in (US\$)	4,910	21,391	16,506	9,597	52,404	3,016	7,098	(173)	(5,523)	4,418	47,037	1,265	59,115
46 Translation to Canadian dollars	1,250	4,136	1,793	592	7,771	2	54	(8)	(619)	(571)	3,864	122	12,296
47 U.S. operations (CS)	6,160	25,527	18,299	10,189	60,175	3,018	7,152	(181)	(6,142)	3,847	50,901	1,387	71,411
48 Canadian operations	(2,503)	4,717	9,780	5,539	17,533	560	3,525	3,784	1,672	9,541	17,939	(42,335)	18,856
49	3,657	30,244	28,079	15,728	77,708	3,578	10,677	3,603	(4,470)	13,388	68,840	(40,948)	90,267
50													
51 Average US/Cdn dollar exchange	1.2456	1.1672	1.0991	1.0586	1.1420	1.0042	1.0102	1.0406	1.2078	1.0660	1.0748	1.1341	1.2116

Notes:

- Certain comparative figures have been revised to conform to the presentation in 2009, mainly for discontinued operations.
- Health care net earnings before gain (loss) on derivative financial instruments and foreign exchange, net of tax, and gain (loss) from asset impairment, disposals and other items, net of tax.
- These are the actual Bank of Canada average rates of exchange for the period. The year-to-date revenue and expenses of self-sustaining foreign operations are translated at the average year-to-date rates of exchange, and the results of the quarters are calculated deducting the previously reported year-to-date results from the current year-to-date results. In addition, specific transactions such as gains or losses related to restructuring charges, asset disposals, impairment and other items, are translated at rates exchange in effect at the time of the transactions. Therefore, the effective exchange rates calculated from the translated amounts reported above, may differ from the actual average rates of exchange indicated for the period.

Extencicare Real Estate Investment Trust
Discontinued Operations
(unaudited)

The following is a summary of results of all discontinued operations with prior periods revised accordingly.

	YTD December	
<i>(thousands of Canadian dollars, unless otherwise noted)</i>	2009	2008
Revenue		
Nursing centers	94,198	116,963
Assisted living centers	-	513
	<u>94,198</u>	<u>117,476</u>
Operating costs	85,746	110,699
Lease costs	<u>2,252</u>	<u>2,104</u>
Earnings before undernoted	6,200	4,673
Depreciation, amortization and accretions expense	1,455	3,038
Interest expense (income)	<u>7</u>	<u>(29)</u>
Earnings before undernoted	<u>4,738</u>	<u>1,664</u>
Loss (gain) from asset impairment, disposals and other items		
Impairment charges on assets held for sale	5,752	891
Recoveries on sale of facilities	<u>(1,426)</u>	<u>(8,470)</u>
	<u>4,326</u>	<u>(7,579)</u>
Earnings from discontinued operations before income taxes	412	9,243
Income tax expense	<u>2,863</u>	<u>2,279</u>
Earnings (loss) from discontinued operations	<u>(2,451)</u>	<u>6,964</u>
Basic and diluted earnings (loss) per unit (in dollars)	<u>(0.03)</u>	<u>0.09</u>

Extencicare Real Estate Investment Trust
(unaudited)

Reconciliation of EBITDA to AFFO

<i>(thousands of Canadian dollars, unless otherwise noted)</i>	2009					2008 ⁽²⁾					2007 ⁽²⁾
	Q1 ⁽²⁾	Q2 ⁽²⁾	Q3 ⁽²⁾	Q4	Total	Q1	Q2	Q3	Q4	Total	Total
EBITDA from continuing health care operations	63,558	71,996	70,734	59,382	265,670	44,868	44,639	50,718	61,602	201,827	203,074
Depreciation for FFEC	(6,066)	(5,983)	(5,767)	(5,591)	(23,407)	(4,166)	(4,567)	(4,842)	(5,865)	(19,440)	(14,351)
Interest expense, net	(24,695)	(23,770)	(22,246)	(22,104)	(92,815)	(19,906)	(19,796)	(21,674)	(24,893)	(86,269)	(68,670)
Pre-tax adjusted earnings from continuing health care operations	32,797	42,243	42,721	31,687	149,448	20,796	20,276	24,202	30,844	96,118	120,053
Current income taxes	10,953	14,958	12,901	(31,994)	6,818	5,815	4,951	6,345	9,138	26,249	23,396
Deduct current income tax (expense) recovery on unusual items	510	490	(60)	(305)	635	(580)	(279)	(262)	(352)	(1,473)	1,003
	11,463	15,448	12,841	(32,299)	7,453	5,235	4,672	6,083	8,786	24,776	24,399
Current income taxes as a % of pre-tax adj. earnings	35.0%	36.6%	30.1%	-101.9%	5.0%	25.2%	23.0%	25.1%	28.5%	25.8%	20.3%
FFO (continuing operations)	21,334	26,795	29,880	63,986	141,995	15,561	15,604	18,119	22,058	71,342	95,654
Amortization of financing costs	2,524	2,841	2,165	2,145	9,675	1,562	1,622	2,104	2,469	7,757	5,336
Principal portion of government capital funding payments	576	574	576	577	2,303	541	540	539	553	2,173	2,047
DI (continuing operations)	24,434	30,210	32,621	66,708	153,973	17,664	17,766	20,762	25,080	81,272	103,037
Facility maintenance capital expenditures	(1,258)	(1,934)	(2,642)	(6,779)	(12,613)	(338)	(3,072)	(1,760)	(3,740)	(8,910)	(20,504)
AFFO (continuing operations)	23,176	28,276	29,979	59,929	141,360	17,326	14,694	19,002	21,340	72,362	82,533
AFFO (discontinued operations)	1,201	1,161	719	1,696	4,777	1,103	2,031	984	2,314	6,432	2,977
AFFO	24,377	29,437	30,698	61,625	146,137	18,429	16,725	19,986	23,654	78,794	85,510
Per Basic Unit (\$)											
FFO (continuing operations)	0.293	0.367	0.409	0.876	1.945	0.221	0.219	0.245	0.300	0.985	1.360
AFFO (continuing operations)	0.318	0.388	0.410	0.820	1.936	0.246	0.206	0.257	0.290	0.999	1.173
AFFO	0.334	0.404	0.420	0.844	2.002	0.262	0.235	0.270	0.320	1.087	1.216
Per Diluted Unit (\$)											
FFO (continuing operations)	0.278	0.340	0.376	0.768	1.762	0.221	0.219	0.243	0.282	0.965	1.342
AFFO (continuing operations)	0.290	0.349	0.368	0.713	1.720	0.240	0.203	0.241	0.264	0.948	1.150
AFFO	0.304	0.362	0.377	0.732	1.775	0.255	0.229	0.251	0.291	1.026	1.191
Basic weighted average number of units (thousands)	72,911	72,914	73,039	73,132	73,000	70,471	71,109	74,156	74,068	72,460	70,336
Diluted weighted average number of units (thousands)	86,736	86,727	86,852	86,945	86,817	76,250	77,869	88,041	87,953	82,558	73,392

Capital Additions

<i>(thousands of Canadian dollars)</i>	2009					2008					2007
	Q1	Q2	Q3	Q4	Total	Q1	Q3	Q3	Q4	Total	Total
Components of REIT operations											
Growth expenditures	13,271	12,518	12,488	17,297	55,574	9,561	8,638	14,637	6,348	39,184	40,107
Facility maintenance	7,324	7,917	8,409	12,370	36,020	4,504	7,639	6,602	9,605	28,350	34,855
Consolidated reported	20,595	20,435	20,897	29,667	91,594	14,065	16,277	21,239	15,953	67,534	74,962

1. "EBITDA", "funds from operations", "distributable income" and "adjusted funds from operations" are not recognized measures under GAAP and do not have a standardized meaning prescribed by GAAP. Refer to discussion of non-GAAP measures.
2. Revised from originally reported amounts, for discontinued operations identified in 2009.

Extencicare Real Estate Investment Trust

(unaudited)

Reconciliation of Net Earnings to Funds from Operations, Distributable Income and Adjusted Funds from Operations ⁽¹⁾

<i>(thousands of Canadian dollars unless otherwise noted)</i>	Q4 2009			YTD December 31 2009		
	Contin'g	Discont'd	Total	Contin'g	Discont'd	Total
Net earnings	18,030	(2,302)	15,728	80,159	(2,451)	77,708
Adjustments:						
Depreciation and amortization expense	16,144	19	16,163	66,032	1,377	67,409
Deduct depreciation for FFEC	(5,591)	-	(5,591)	(23,407)	-	(23,407)
Accretion expense	385	17	402	1,569	78	1,647
Loss (gain) on derivative financial instruments and foreign exchange	(2,442)	-	(2,442)	(20,289)	-	(20,289)
Loss (gain) from asset impairment, disposals and other items	(548)	3,982	3,434	(219)	4,326	4,107
Current tax expense (recovery) on loss (gain) from derivatives, asset impairment, disposals and other items	305	-	305	(635)	2,250	1,615
Future income taxes	37,703	(20)	37,683	38,785	(803)	37,982
Funds from operations, before working capital changes	63,986	1,696	65,682	141,995	4,777	146,772
Amortization of deferred financing costs	2,145	-	2,145	9,675	-	9,675
Principal portion of government capital funding payments	577	-	577	2,303	-	2,303
Distributable income	66,708	1,696	68,404	153,973	4,777	158,750
Additional maintenance capital expenditures ⁽²⁾	(6,779)	-	(6,779)	(12,613)	-	(12,613)
Adjusted funds from operations	59,929	1,696	61,625	141,360	4,777	146,137
Per Unit (\$)						
FFO - basic	0.876	0.023	0.899	1.945	0.066	2.011
FFO - diluted	0.768	0.020	0.788	1.762	0.055	1.817
DI - basic	0.913	0.024	0.937	2.109	0.066	2.175
DI - diluted	0.790	0.020	0.810	1.865	0.055	1.920
AFFO - basic	0.820	0.024	0.844	1.936	0.066	2.002
AFFO - diluted	0.713	0.019	0.732	1.720	0.055	1.775
Distributions declared			15,360			61,304
Distributions declared per unit			0.2100			0.8400
Basic weighted average number of units (thousands)			73,132			73,000
Diluted weighted average number of units (thousands)			86,945			86,817

Reconciliation of Cash Provided by Operating Activities to Distributable Income and Adjusted Funds from Operations ⁽¹⁾

<i>(thousands of Canadian dollars)</i>	Q1-09	Q2-09	Q3-09	Q4-09	YTD Dec-09
Cash provided by operating activities	36,912	34,431	61,942	51,840	185,125
Add (Deduct):					
Net change in operating assets and liabilities	(4,966)	2,972	(19,879)	17,897	(3,976)
Current tax expense (recovery) on loss (gain) from derivatives, asset impairment, disposals and other items	1,740	(490)	60	305	1,615
Net provisions and payments for self-insured liabilities	(2,205)	(545)	(3,367)	3,376	(2,741)
Depreciation for FFEC	(6,066)	(5,983)	(5,767)	(5,591)	(23,407)
Other	(356)	412	(225)	-	(169)
Principal portion of government capital funding payments	576	574	576	577	2,303
Distributable income	25,635	31,371	33,340	68,404	158,750
Additional maintenance capital expenditures	(1,258)	(1,934)	(2,642)	(6,779)	(12,613)
Adjusted funds from operations	24,377	29,437	30,698	61,625	146,137

1. "EBITDA", "funds from operations", "distributable income" and "adjusted funds from operations" are not recognized measures under GAAP and do not have a standardized meaning prescribed by GAAP. Refer to discussion of non-GAAP measures.
2. Represents total facility maintenance capital expenditures less depreciation for furniture, fixtures, equipment and computers (FFEC) already deducted in determining Distributable Income.
3. Revised from originally reported amounts, for discontinued operations identified in 2009.

Extencicare Real Estate Investment Trust

(unaudited)

Reconciliation of Net Earnings to Funds from Operations, Distributable Income and Adjusted Funds from Operations ⁽¹⁾

<i>(thousands of Canadian dollars unless otherwise noted)</i>	Q4 2008			YTD December 2008		
	Contin'g	Discont'd	Total	Contin'g	Discont'd	Total
Net earnings	(9,126)	4,656	(4,470)	6,424	6,964	13,388
Adjustments:						
Depreciation and amortization expense	16,836	655	17,491	58,290	2,935	61,225
Deduct depreciation for FFEC	(5,865)	-	(5,865)	(19,440)	-	(19,440)
Accretion expense	402	28	430	1,470	103	1,573
Loss (gain) on derivative financial instruments and foreign exchange	20,131	-	20,131	25,344	-	25,344
Loss (gain) from asset impairment, disposals and other items	(1,460)	(7,105)	(8,565)	855	(7,579)	(6,724)
Current tax expense (recovery) on loss (gain) from derivatives, asset impairment, disposals and other items	352	3,143	3,495	1,473	1,224	2,697
Future income taxes	788	937	1,725	(3,074)	2,785	(289)
Funds from operations, before working capital changes	22,058	2,314	24,372	71,342	6,432	77,774
Amortization of deferred financing costs	2,469	-	2,469	7,757	-	7,757
Principal portion of government capital funding payments	553	-	553	2,173	-	2,173
Distributable income	25,080	2,314	27,394	81,272	6,432	87,704
Additional maintenance capital expenditures ⁽²⁾	(3,740)	-	(3,740)	(8,910)	-	(8,910)
Adjusted funds from operations	21,340	2,314	23,654	72,362	6,432	78,794
Per Unit (\$)						
FFO - basic	0.300	0.030	0.330	0.985	0.088	1.073
FFO - diluted	0.282	0.027	0.309	0.965	0.078	1.043
DI - basic	0.341	0.030	0.371	1.122	0.088	1.210
DI - diluted	0.308	0.027	0.335	1.056	0.078	1.134
AFFO - basic	0.290	0.030	0.320	0.999	0.088	1.087
AFFO - diluted	0.264	0.027	0.291	0.948	0.078	1.026
Distributions declared			20,533			80,575
Distributions declared per unit			0.2775			1.1100
Basic weighted average number of units (thousands)			74,068			72,460
Diluted weighted average number of units (thousands)			87,953			82,558

Reconciliation of Cash Provided by Operating Activities to Distributable Income and Adjusted Funds from Operations ⁽¹⁾

<i>(thousands of Canadian dollars)</i>	Q1-08	Q2-08	Q3-08	Q4-08	YTD Dec-08
Cash provided by operating activities	11,969	6,698	40,136	46,339	105,142
Add (Deduct):					
Net change in operating assets and liabilities	9,755	11,533	(12,199)	(18,905)	(9,816)
Current tax expense (recovery) on loss (gain) from derivatives, asset impairment, disposals and other items	104	(1,272)	370	3,495	2,697
Net provisions and payments for self-insured liabilities	307	6,901	(2,122)	2,590	7,676
Depreciation for FFEC	(4,166)	(4,567)	(4,842)	(5,865)	(19,440)
Other	257	(36)	(136)	(813)	(728)
Principal portion of government capital funding payments	541	540	539	553	2,173
Distributable income	18,767	19,797	21,746	27,394	87,704
Additional maintenance capital expenditures	(338)	(3,072)	(1,760)	(3,740)	(8,910)
Adjusted funds from operations	18,429	16,725	19,986	23,654	78,794

1. "EBITDA", "funds from operations", "distributable income" and "adjusted funds from operations" are not recognized measures under GAAP and do not have a standardized meaning prescribed by GAAP. Refer to discussion of non-GAAP measures.
2. Represents total facility maintenance capital expenditures less depreciation for furniture, fixtures, equipment and computers (FFEC) already deducted in determining Distributable Income.
3. Revised from originally reported amounts, for discontinued operations identified in 2009.

Extendicare Real Estate Investment Trust

(unaudited)

Reconciliation of Net Earnings (Loss) to Funds from Operations, Distributable Income and Adjusted Funds from Operations⁽¹⁾

<i>(thousands of Canadian dollars unless otherwise noted)</i>	Year ended December 2008 ⁽³⁾			Year ended December 2007 ⁽³⁾		
	Contin'g	Discont'd	Total	Contin'g	Discont'd	Total
Net earnings (loss)	6,424	6,964	13,388	73,580	(3,199)	70,381
Adjustments:						
Depreciation and amortization expense	58,290	2,935	61,225	47,514	2,558	50,072
Deduct depreciation for FFEC	(19,440)	-	(19,440)	(14,351)	-	(14,351)
Accretion expense	1,470	103	1,573	1,269	123	1,392
Loss (gain) on derivative financial instruments and foreign exchange	25,344	-	25,344	(18,018)	-	(18,018)
Loss (gain) from asset impairment, disposals and other items	855	(7,579)	(6,724)	(2,192)	5,711	3,519
Current tax expense (recovery) on loss (gain) from derivatives, asset impairment, disposals and other items	1,473	1,224	2,697	(1,003)	(1,321)	(2,324)
Future income taxes	(3,074)	2,785	(289)	10,396	(895)	9,501
Share of undistributed equity accounted earnings	-	-	-	(1,541)	-	(1,541)
Funds from operations, before working capital changes	71,342	6,432	77,774	95,654	2,977	98,631
Amortization of financing costs	7,757	-	7,757	5,336	-	5,336
Principal portion of government capital funding payments	2,173	-	2,173	2,047	-	2,047
Distributable income	81,272	6,432	87,704	103,037	2,977	106,014
Additional maintenance capital expenditures ⁽²⁾	(8,910)	-	(8,910)	(20,504)	-	(20,504)
Adjusted funds from operations	72,362	6,432	78,794	82,533	2,977	85,510
Per Unit (\$)						
FFO - basic	0.985	0.088	1.073	1.360	0.042	1.402
FFO - diluted	0.965	0.078	1.043	1.342	0.040	1.382
DI - basic	1.122	0.088	1.210	1.465	0.042	1.507
DI - diluted	1.056	0.078	1.134	1.430	0.040	1.470
AFFO - basic	0.999	0.088	1.087	1.173	0.043	1.216
AFFO - diluted	0.948	0.078	1.026	1.150	0.041	1.191
Distributions declared			80,575			78,084
Distributions declared per unit			1.1100			1.1100
Basic weighted average number of units (thousands)			72,460			70,336
Diluted weighted average number of units (thousands)			82,558			73,392

Reconciliation of Cash Provided by Operating Activities to Distributable Income and Adjusted Funds from Operations⁽¹⁾

<i>(thousands of Canadian dollars)</i>	Q1-08	Q2-08	Q3-08	Q4-08	YTD Dec.	YTD Dec.
					2008	2007
Cash provided by operating activities	11,969	6,698	40,136	46,339	105,142	115,587
Add (Deduct):						
Net change in operating assets and liabilities	9,755	11,533	(12,199)	(18,905)	(9,816)	(4,755)
Current tax expense (recovery) on loss (gain) from derivatives, asset impairment, disposals and other items	104	(1,272)	370	3,495	2,697	(2,324)
Net provisions and payments for self-insured liabilities	307	6,901	(2,122)	2,590	7,676	9,100
Depreciation for FFEC	(4,166)	(4,567)	(4,842)	(5,865)	(19,440)	(14,351)
Other	257	(36)	(136)	(813)	(728)	710
Principal portion of government capital funding payments	541	540	539	553	2,173	2,047
Distributable income	18,767	19,797	21,746	27,394	87,704	106,014
Additional maintenance capital expenditures	(338)	(3,072)	(1,760)	(3,740)	(8,910)	(20,504)
Adjusted funds from operations	18,429	16,725	19,986	23,654	78,794	85,510

1. "EBITDA", "funds from operations", "distributable income" and "adjusted funds from operations" are not recognized measures under GAAP and do not have a standardized meaning prescribed by GAAP. Refer to discussion of non-GAAP measures.

2. Represents total facility maintenance capital expenditures less depreciation for furniture, fixtures, equipment and computers (FFEC) already deducted in determining Distributable Income.

3. Revised from originally reported amounts, for discontinued operations identified in 2009.

EXTENDICARE HEALTH SERVICES, INC.
OPERATING STATISTICS

(unaudited)

	2009					2008					2007	2006	2005
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Total	Total	Total
6 CENSUS - same-facility basis (excludes managed facilities)													
7 Average occupancy													
8 Nursing	89.3%	88.3%	88.8%	87.8%	88.5%	89.1%	88.2%	88.4%	88.0%	88.4%			
9 Assisted living	82.5%	82.6%	81.2%	79.4%	81.4%	84.7%	84.9%	84.4%	83.2%	84.3%			
10 Combined	89.2%	88.2%	88.7%	87.7%	88.4%	89.1%	88.1%	88.4%	87.9%	88.4%			
11 Skilled nursing facility - average daily census by payor source													
12 Medicare	2,478	2,367	2,257	2,184	2,321	2,733	2,637	2,425	2,369	2,540			
13 Managed Care	<u>934</u>	<u>938</u>	<u>939</u>	<u>954</u>	<u>941</u>	<u>835</u>	<u>913</u>	<u>903</u>	<u>870</u>	<u>881</u>			
14 Skilled Mix	3,412	3,305	3,196	3,138	3,262	3,568	3,550	3,328	3,239	3,421			
15 Private/other	<u>1,500</u>	<u>1,508</u>	<u>1,571</u>	<u>1,503</u>	<u>1,521</u>	<u>1,546</u>	<u>1,551</u>	<u>1,653</u>	<u>1,657</u>	<u>1,602</u>			
16 Quality Mix	4,912	4,813	4,767	4,641	4,783	5,114	5,101	4,981	4,896	5,023			
17 Medicaid	<u>9,370</u>	<u>9,305</u>	<u>9,394</u>	<u>9,407</u>	<u>9,369</u>	<u>9,370</u>	<u>9,212</u>	<u>9,375</u>	<u>9,388</u>	<u>9,336</u>			
18 Total	<u>14,282</u>	<u>14,118</u>	<u>14,161</u>	<u>14,048</u>	<u>14,152</u>	<u>14,484</u>	<u>14,313</u>	<u>14,356</u>	<u>14,284</u>	<u>14,359</u>			
19 Skilled nursing facility - percent of average daily census by payor source													
20 Medicare	17.4%	16.8%	16.0%	15.5%	16.4%	18.9%	18.4%	16.9%	16.6%	17.7%			
21 Managed Care	<u>6.5%</u>	<u>6.6%</u>	<u>6.6%</u>	<u>6.8%</u>	<u>6.7%</u>	<u>5.7%</u>	<u>6.4%</u>	<u>6.3%</u>	<u>6.1%</u>	<u>6.1%</u>			
22 Skilled Mix	23.9%	23.4%	22.6%	22.3%	23.1%	24.6%	24.8%	23.2%	22.7%	23.8%			
23 Private/other	<u>10.5%</u>	<u>10.7%</u>	<u>11.1%</u>	<u>10.7%</u>	<u>10.7%</u>	<u>10.7%</u>	<u>10.8%</u>	<u>11.5%</u>	<u>11.6%</u>	<u>11.2%</u>			
24 Quality Mix	34.4%	34.1%	33.7%	33.0%	33.8%	35.3%	35.6%	34.7%	34.3%	35.0%			
25 Medicaid	65.6%	65.9%	66.3%	67.0%	66.2%	64.7%	64.4%	65.3%	65.7%	65.0%			
26 Assisted living facility - average daily census by payor source													
27 Private/other	160	160	158	159	159	169	165	165	165	166			
28 Medicaid	<u>44</u>	<u>44</u>	<u>43</u>	<u>37</u>	<u>42</u>	<u>40</u>	<u>45</u>	<u>43</u>	<u>40</u>	<u>42</u>			
29 Total	<u>204</u>	<u>204</u>	<u>201</u>	<u>196</u>	<u>201</u>	<u>209</u>	<u>210</u>	<u>208</u>	<u>205</u>	<u>208</u>			
30 Assisted living facility - percent of average daily census by payor source													
31 Private/other	78.6%	78.5%	78.9%	81.0%	79.2%	80.9%	78.5%	79.1%	80.5%	79.7%			
32 Medicaid	21.4%	21.5%	21.1%	19.0%	20.8%	19.1%	21.5%	20.9%	19.5%	20.3%			
33 CENSUS - continuing operations (excludes managed facilities)													
34 Average occupancy													
35 Nursing	89.3%	88.3%	88.8%	87.5%	88.5%	89.1%	87.9%	88.4%	88.0%	88.4%	90.3%	91.8%	93.3%
36 Assisted living	82.5%	82.6%	81.2%	68.2%	78.2%	84.7%	84.9%	84.4%	83.2%	84.3%	84.0%	69.8%	78.7%
37 Combined	89.2%	88.2%	88.7%	87.1%	88.3%	89.1%	87.9%	88.3%	88.0%	88.3%	90.2%	91.5%	93.1%
38 Skilled nursing facility - average daily census by payor source													
39 Medicare	2,499	2,385	2,274	2,218	2,343	2,733	2,646	2,447	2,391	2,553	2,340	2,274	2,199
40 Managed Care	<u>949</u>	<u>952</u>	<u>955</u>	<u>978</u>	<u>958</u>	<u>835</u>	<u>918</u>	<u>916</u>	<u>885</u>	<u>889</u>	<u>630</u>	<u>489</u>	<u>370</u>
41 Skilled Mix	3,448	3,337	3,229	3,196	3,301	3,568	3,564	3,363	3,276	3,442	2,970	2,763	2,569
42 Private/other	<u>1,513</u>	<u>1,518</u>	<u>1,583</u>	<u>1,520</u>	<u>1,534</u>	<u>1,553</u>	<u>1,562</u>	<u>1,669</u>	<u>1,664</u>	<u>1,612</u>	<u>1,375</u>	<u>1,392</u>	<u>1,486</u>
43 Quality Mix	4,961	4,855	4,812	4,716	4,835	5,121	5,126	5,032	4,940	5,054	4,345	4,155	4,055
44 Medicaid	<u>9,394</u>	<u>9,335</u>	<u>9,424</u>	<u>9,438</u>	<u>9,398</u>	<u>9,370</u>	<u>9,218</u>	<u>9,386</u>	<u>9,414</u>	<u>9,348</u>	<u>8,216</u>	<u>7,948</u>	<u>7,702</u>
45 Total	<u>14,355</u>	<u>14,190</u>	<u>14,236</u>	<u>14,154</u>	<u>14,233</u>	<u>14,491</u>	<u>14,344</u>	<u>14,418</u>	<u>14,354</u>	<u>14,402</u>	<u>12,561</u>	<u>12,103</u>	<u>11,757</u>
46 Skilled nursing facility - percent of average daily census by payor source													
47 Medicare	17.4%	16.8%	16.0%	15.7%	16.5%	18.8%	18.4%	17.0%	16.6%	17.7%	18.7%	18.8%	18.7%
48 Managed Care	<u>6.6%</u>	<u>6.7%</u>	<u>6.7%</u>	<u>6.9%</u>	<u>6.7%</u>	<u>5.8%</u>	<u>6.4%</u>	<u>6.3%</u>	<u>6.2%</u>	<u>6.2%</u>	<u>5.0%</u>	<u>4.0%</u>	<u>3.2%</u>
49 Skilled Mix	24.0%	23.5%	22.7%	22.6%	23.2%	24.6%	24.8%	23.3%	22.8%	23.9%	23.7%	22.8%	21.9%
50 Private/other	<u>10.6%</u>	<u>10.7%</u>	<u>11.1%</u>	<u>10.7%</u>	<u>10.8%</u>	<u>10.7%</u>	<u>10.9%</u>	<u>11.6%</u>	<u>11.6%</u>	<u>11.2%</u>	<u>10.9%</u>	<u>11.5%</u>	<u>12.6%</u>
51 Quality Mix	34.6%	34.2%	33.8%	33.3%	34.0%	35.3%	35.7%	34.9%	34.4%	35.1%	34.6%	34.3%	34.5%
52 Medicaid	65.4%	65.8%	66.2%	66.7%	66.0%	64.7%	64.3%	65.1%	65.6%	64.9%	65.4%	65.7%	65.5%
53 Assisted living facility - average daily census by payor source													
54 Private/other	160	160	158	158	159	169	165	165	165	166	97	89	119
55 Medicaid	<u>44</u>	<u>44</u>	<u>43</u>	<u>37</u>	<u>42</u>	<u>40</u>	<u>45</u>	<u>43</u>	<u>40</u>	<u>42</u>	<u>36</u>	<u>26</u>	<u>24</u>
56 Total	<u>204</u>	<u>204</u>	<u>201</u>	<u>195</u>	<u>201</u>	<u>209</u>	<u>210</u>	<u>208</u>	<u>205</u>	<u>208</u>	<u>133</u>	<u>115</u>	<u>143</u>
57 Assisted living facility - percent of average daily census by payor source													
58 Private/other	78.6%	78.5%	78.9%	81.0%	79.2%	80.9%	78.5%	79.1%	80.5%	79.7%	73.0%	77.6%	82.8%
59 Medicaid	21.4%	21.5%	21.1%	19.0%	20.8%	19.1%	21.5%	20.9%	19.5%	20.3%	27.0%	22.4%	17.2%

EXTENDICARE HEALTH SERVICES, INC.
OPERATING STATISTICS
(unaudited)

	2009					2008					2007	2006	2005	
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Total	Total	Total	
60 REVENUE - same-facility basis (excludes managed facilities)														
61 Skilled nursing facility - percent of revenue by payor source (includes prior period settlement adjustments)														
62 Medicare	34.6%	34.2%	33.0%	31.9%	33.4%	36.2%	35.6%	33.3%	33.3%	34.6%				
63 Managed Care	10.1%	10.4%	10.1%	10.7%	10.3%	8.3%	9.7%	9.7%	9.4%	9.3%				
64 Skilled Mix	44.7%	44.6%	43.1%	42.6%	43.7%	44.5%	45.3%	43.0%	42.7%	43.9%				
65 Private/other	9.0%	9.3%	9.6%	9.3%	9.3%	9.6%	9.3%	10.1%	10.0%	9.7%				
66 Quality Mix	53.7%	53.9%	52.7%	51.9%	53.0%	54.1%	54.6%	53.1%	52.8%	53.6%				
67 Medicaid	46.3%	46.1%	47.3%	48.1%	47.0%	45.9%	45.4%	46.9%	47.3%	46.4%				
68 Skilled nursing facility - percent of revenue by payor source (excludes prior period settlement adjustments)														
69 Medicare	34.7%	34.3%	32.9%	31.9%	33.5%	36.3%	35.6%	33.3%	33.3%	34.6%				
70 Managed Care	10.1%	10.3%	10.2%	10.7%	10.3%	8.3%	9.7%	9.7%	9.5%	9.3%				
71 Skilled Mix	44.8%	44.6%	43.1%	42.6%	43.8%	44.6%	45.3%	43.0%	42.8%	43.9%				
72 Private/other	9.0%	9.3%	9.6%	9.3%	9.3%	9.6%	9.3%	10.1%	10.0%	9.7%				
73 Quality Mix	53.8%	53.9%	52.7%	51.9%	53.1%	54.2%	54.6%	53.1%	52.8%	53.6%				
74 Medicaid	46.2%	46.1%	47.3%	48.1%	46.9%	45.8%	45.4%	46.9%	47.2%	46.4%				
75 Assisted living facility - percent of revenue by payor source														
76 Private/other	84.8%	83.0%	83.1%	86.9%	84.4%	85.4%	83.4%	84.2%	83.9%	84.2%				
77 Medicaid	15.2%	17.0%	16.9%	13.1%	15.6%	14.6%	16.6%	15.8%	16.1%	15.8%				
78 REVENUE - continuing operations (excludes managed facilities)														
79 Skilled nursing facility - percent of revenue by payor source (includes prior period settlement adjustments)														
80 Medicare	34.6%	34.2%	33.0%	31.9%	33.4%	36.2%	35.6%	33.3%	33.3%	34.6%	36.0%	36.0%	34.5%	
81 Managed Care	10.2%	10.5%	10.2%	10.9%	10.5%	8.3%	9.8%	9.8%	9.6%	9.3%	7.3%	5.9%	4.4%	
82 Skilled Mix	44.8%	44.7%	43.2%	42.8%	43.9%	44.5%	45.4%	43.1%	42.9%	43.9%	43.3%	41.9%	38.9%	
83 Private/other	9.1%	9.3%	9.6%	9.4%	9.4%	9.7%	9.3%	10.2%	10.0%	9.8%	9.8%	10.3%	10.8%	
84 Quality Mix	53.9%	54.0%	52.8%	52.2%	53.3%	54.2%	54.7%	53.3%	52.9%	53.7%	53.1%	52.2%	49.7%	
85 Medicaid	46.1%	46.0%	47.2%	47.8%	46.7%	45.8%	45.3%	46.7%	47.1%	46.3%	46.9%	47.8%	50.3%	
86 Skilled nursing facility - percent of revenue by payor source (excludes prior period settlement adjustments)														
87 Medicare	34.7%	34.3%	33.0%	32.0%	33.5%	36.3%	35.6%	33.3%	33.3%	34.6%	36.0%	36.1%	35.7%	
88 Managed Care	10.2%	10.4%	10.3%	10.8%	10.5%	8.3%	9.7%	9.8%	9.6%	9.4%	7.3%	5.9%	4.6%	
89 Skilled Mix	44.9%	44.7%	43.3%	42.8%	44.0%	44.6%	45.3%	43.1%	42.9%	44.0%	43.3%	42.0%	40.3%	
90 Private/other	9.1%	9.3%	9.6%	9.4%	9.3%	9.6%	9.3%	10.2%	10.0%	9.8%	9.8%	10.4%	11.1%	
91 Quality Mix	54.0%	54.0%	52.9%	52.2%	53.3%	54.2%	54.6%	53.3%	52.9%	53.8%	53.1%	52.4%	51.4%	
92 Medicaid	46.0%	46.0%	47.1%	47.8%	46.7%	45.8%	45.4%	46.7%	47.1%	46.2%	46.9%	47.6%	48.6%	
93 Skilled nursing and assisted living facility - percent of revenue by payor source (includes prior period settlement adjustments)														
94 Medicare	34.5%	34.0%	32.9%	31.8%	33.3%	36.1%	35.4%	33.2%	33.2%	34.5%	35.9%	35.9%	34.4%	
95 Managed Care	10.1%	10.5%	10.1%	10.9%	10.4%	8.2%	9.7%	9.7%	9.5%	9.3%	7.3%	5.9%	4.4%	
96 Skilled Mix	44.6%	44.5%	43.0%	42.7%	43.7%	44.3%	45.1%	42.9%	42.7%	43.8%	43.3%	41.8%	38.8%	
97 Private/other	9.4%	9.7%	10.0%	9.7%	9.7%	10.0%	9.7%	10.5%	10.3%	10.1%	10.0%	10.6%	11.1%	
98 Quality Mix	54.0%	54.2%	53.0%	52.4%	53.4%	54.3%	54.8%	53.4%	53.0%	53.9%	53.2%	52.4%	49.9%	
99 Medicaid	46.0%	45.8%	47.0%	47.6%	46.6%	45.7%	45.2%	46.6%	47.0%	46.1%	46.8%	47.6%	50.1%	
100 SKILLED NURSING FACILITY AVERAGE REVENUE PER RESIDENT DAY BY PAYOR SOURCE (US \$) (includes prior period settlement adjustments)														
101 Medicare Part A only	447.79	454.38	457.09	454.76	453.40	411.41	419.14	421.07	439.24	422.28	395.93	372.53	345.78	
102 Medicare (Parts A & B)	490.48	501.69	507.19	504.70	500.80	447.15	454.31	462.61	480.97	460.68	431.96	406.54	376.71	
103 Managed Care	380.53	387.04	372.78	390.52	382.77	335.05	358.22	361.86	372.51	357.33	327.21	309.08	287.16	
104 Private/other	211.92	215.21	212.83	215.89	213.96	209.33	201.02	206.97	207.70	206.29	199.73	190.18	174.67	
105 Medicaid	173.59	172.32	174.85	177.30	174.54	165.02	166.03	168.94	172.82	168.23	160.41	154.06	156.62	
106 Weighted average	246.47	246.67	245.44	247.49	246.51	232.78	235.32	235.44	240.50	236.01	223.67	211.90	204.18	
107 SKILLED NURSING FACILITY AVERAGE REVENUE PER RESIDENT DAY BY PAYOR SOURCE (US \$) (excludes prior period settlement adjustments)														
108 Medicare Part A only	447.79	454.38	457.09	454.76	453.40	411.96	419.14	421.07	439.24	422.43	395.89	372.88	348.52	
109 Medicare (Parts A & B)	490.48	501.69	507.19	504.70	500.80	447.70	454.31	462.61	480.97	460.82	431.91	406.89	379.45	
110 Managed Care	380.53	381.39	378.35	387.34	382.77	335.05	358.22	361.86	372.51	357.33	327.21	309.08	287.16	
111 Private/other	211.92	215.21	212.83	215.89	213.96	209.33	201.02	206.97	207.70	206.29	199.73	190.18	174.67	
112 Medicaid	172.75	171.96	174.85	177.32	174.06	164.89	166.12	169.03	172.43	168.15	160.36	153.33	147.18	
113 Weighted average	245.92	246.05	245.81	247.28	246.20	232.79	235.38	235.50	240.24	235.98	223.63	211.49	198.51	

Note: Managed Care refers to Health Maintenance Organization and Commercial Insurance, each of which provide a form of health coverage in the U.S

EXTENDICARE REIT
Facility Location and Resident Capacity
at December 31, 2009

By State/Province	Nursing Homes						Assisted Living and Retirement Homes						Rehab Hospital / Chronic Care Unit		Total		
	Owned		Leased		Managed		Owned		Leased		Managed		# of Homes	Resident Capacity	# of Homes	Resident Capacity	
	# of Homes	Resident Capacity	# of Homes	Resident Capacity	# of Homes	Resident Capacity	# of Homes	Resident Capacity	# of Homes	Resident Capacity	# of Homes	Resident Capacity					
United States							(note 1)	(note 1)	(note 1)	(note 1)	(note 1)	(note 1)	(note 2)	(note 2)			
1 Pennsylvania	20	2,518	-	-	5	519	-	-	-	-	5	155	-	-	30	3,192	
2 Michigan	25	2,739	-	-	-	-	-	-	-	-	1	51	1	24	27	2,814	
3 Wisconsin	27	2,289	-	-	-	-	3	195	-	-	-	-	-	-	30	2,484	
4 Ohio	20	2,083	2	208	-	-	-	30	-	-	-	-	-	-	22	2,321	
5 Kentucky	21	1,770	-	-	-	-	-	-	-	-	-	-	-	-	21	1,770	
6 Washington	13	1,375	2	192	-	-	1	47	-	-	-	-	-	-	16	1,614	
7 Indiana	16	1,493	-	-	-	-	-	35	-	-	-	-	-	-	16	1,528	
8 Minnesota	8	972	-	-	-	-	-	-	-	-	-	-	-	-	8	972	
9 Idaho	2	194	-	-	-	-	-	-	-	-	-	-	-	-	2	194	
10 Oregon	2	166	-	-	-	-	-	-	-	-	-	-	-	-	2	166	
11 Delaware	1	120	-	-	-	-	-	-	-	-	-	-	-	-	1	120	
12 West Virginia	1	120	-	-	-	-	-	-	-	-	-	-	-	-	1	120	
Total United States	156	15,839	4	400	5	519	4	307	-	-	6	206	1	24	176	17,295	
Canada																	
1 Ontario	25	3,834	9	1,155	22	3,290	-	-	-	76	1	417	1	120	58	8,892	
2 Alberta	13	1,113	-	-	1	102	-	-	-	-	-	-	-	-	14	1,215	
3 Manitoba	5	762	-	-	-	-	-	-	-	-	-	-	-	-	5	762	
4 Saskatchewan	5	654	-	-	-	-	-	-	-	-	-	-	-	-	5	654	
Total Canada	48	6,363	9	1,155	23	3,392	-	-	-	76	1	417	1	120	82	11,523	
TOTAL	204	22,202	13	1,555	28	3,911	4	307	-	76	7	623	2	144	258	28,818	
Total homes operated:							Nursing Homes			Assisted Living and Retirement			Rehab Hospital / Chronic Care Unit		Total		
							# of Homes	Resident Capacity				# of Homes	Resident Capacity	# of Homes	Resident Capacity	# of Homes	Resident Capacity
United States							165	16,758				10	513	1	24	176	17,295
Canada							80	10,910				1	493	1	120	82	11,523
TOTAL							245	27,668				11	1,006	2	144	258	28,818

Notes:

- Some of the assisted living and retirement units are in wings attached to nursing homes. In this case, the facility is only counted once in the "Nursing Homes - # of homes" column, and the related nursing home beds and assisted living units are reported separately in the related "Resident Capacity" columns.
- EHSI owns an inpatient rehabilitation hospital in Michigan, USA; ECI manages a chronic care hospital unit in Ontario, CA.