

# EXTENDICARE

3000 Steeles Avenue East, Markham, Ontario L3R 9W2

## NOTICE OF THE ANNUAL MEETING OF HOLDERS OF SUBORDINATE VOTING SHARES AND MULTIPLE VOTING SHARES

NOTICE IS HEREBY GIVEN that the Annual Meeting (the "Meeting") of the holders of Subordinate Voting Shares and Multiple Voting Shares of Extendicare Inc. (the "Company") will be held at The Glenn Gould Studio, Canadian Broadcasting Centre, 250 Front Street West, Toronto, Ontario on Thursday, May 5, 2005 at 4:00 p.m., Toronto time, for the following purposes:

- (1) receiving and considering the financial statements of the Company for the year ended December 31, 2004 and the report of the auditors thereon;
- (2) electing directors;
- (3) appointing auditors; and
- (4) transacting such further business as may properly come before the Meeting or any adjournment thereof.

A description of the matters to be submitted to the Meeting is contained in the Management Information and Proxy Circular accompanying this Notice of Meeting.

Holders of Subordinate Voting Shares and Multiple Voting Shares who are unable to attend the Meeting in person are requested to date, sign and return the enclosed appropriate form of proxy in the envelope provided for that purpose. To be valid, shareholders' proxies must be deposited with the Company's registrar and transfer agent, Computershare Trust Company of Canada, Stock Transfer Services, 100 University Avenue, 9<sup>th</sup> Floor, Toronto, Ontario M5J 2Y1 no later than 5:00 p.m. (Toronto time) on Monday, May 2, 2005.

DATED at Markham, Ontario this 4<sup>th</sup> day of March 2005.

On behalf of the Board of Directors,

By:/s/ Jillian E. Fountain

Jillian E. Fountain  
Corporate Secretary