



The following is a summary of the cash distributions and return of capital portion that Extendicare Real Estate Investment Trust (Extendicare REIT) has paid to holders of EXE.UN since its inception in 2006.

**Annual Cash Distributions per Unit:**

- 2006 – \$0.1850 (one distribution paid to holders of record on Dec. 29, 2006)
- 2007 – \$1.11 (\$0.0925 per month to holders of record on last trading day of the month)
- 2008 – \$1.11 (\$0.0925 per month to holders of record on last trading day of the month)
- 2009 – \$0.84 (\$0.0700 per month to holders of record on last trading day of the month)
- 2010 – \$0.84 (\$0.0700 per month to holders of record on last trading day of the month)

**Return of Capital Portion of Distributions per Unit**– was approx. 70%; below are the exact figures and any rounding adjustments are made in December:

- 2006 – \$0.13522 for the year and month of December
- 2007 – \$0.77699 (\$0.06475 per month from Jan to Nov.; and \$0.06474 for Dec.)
- 2008 – \$0.77977 (\$0.06498 per month from Jan to Nov.; and \$0.06499 for Dec.)
- 2009 – \$0.58800 (\$0.049 per month)
- 2010 – \$0.58863 (\$0.049 per month from Jan to Nov.; and \$0.04963 for Dec.)