

Extendicare REIT to Hold Fourth Quarter and Year End Conference Call and Webcast

MARKHAM, ONTARIO – Extendicare Real Estate Investment Trust (“Extendicare REIT” or “Extendicare”) (TSX: EXE.UN) today announced it will hold a conference call and live audio webcast on Friday, February 20, 2009 at 10:00 a.m. (ET) to discuss financial results for the fourth quarter and year ended December 31, 2008.

Following the issuance of the news release on Thursday, February 19, 2009, Extendicare will post a copy, along with an update of the supplemental information package, on its website www.extendicare.com, under the investors/financial reports section.

The call will be hosted by Tim Lukenda, President and Chief Executive Officer; Doug Harris, Senior Vice President and Chief Financial Officer, and Paul Tuttle, President of Canadian Operations. Following management’s presentation, there will be a question and answer session for analysts and institutional investors.

To participate in the February 20, 2009, conference call, please dial 1-888-789-9572 or 416-695-7806 followed by the passcode 3281285#. The conference call will also be accessible via webcast at www.extendicare.com under the investors/presentations & webcasts section. A replay of the call will be available approximately two hours after completion of the live call until midnight on March 6, 2009. To access the rebroadcast dial 1-800-408-3053 or 416-695-5800, followed by the passcode 3281285#.

About Us

Extendicare REIT is a leading North American provider of long-term and short-term senior care services through its network of owned and operated health care facilities. Our qualified, experienced and dedicated workforce helps people to live better through a commitment to the highest standards of quality service that includes post-acute care, rehabilitative therapy and home health care services. We operate 266 senior care facilities in North America, with capacity for approximately 30,000 residents and employ approximately 39,100 people in North America.

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Visit Extendicare’s Website at www.extendicare.com