

### **Extendicare REIT Announces First Quarter News Release, Conference Call and Annual Meeting Information**

MARKHAM, ONTARIO – Extendicare Real Estate Investment Trust (“Extendicare REIT” or “Extendicare”) (TSX: EXE.UN) today announced it will hold a conference call and live audio webcast on Thursday, May 7, 2009, at 10:00 a.m. (ET) to discuss financial results for the first quarter ended March 31, 2009.

Following the issuance of the news release on May 6, 2009, Extendicare will post a copy, along with an update of the supplemental information package, on its website [www.extendicare.com](http://www.extendicare.com) under the investors/financial reports section.

The call will be hosted by Tim Lukenda, President and Chief Executive Officer; Doug Harris, Senior Vice President and Chief Financial Officer, and Paul Tuttle, President of Canadian Operations. Following management’s presentation, there will be a question and answer session for analysts and institutional investors.

To participate in the May 7, 2009, conference call, please dial 1-888-789-9572 or 416-695-7806 followed by the passcode 6552278#. The conference call will also be accessible via webcast at [www.extendicare.com](http://www.extendicare.com) under the investors/presentations & webcasts section. A replay of the call will be available approximately two hours after completion of the live call until midnight on March May 22, 2009. To access the rebroadcast dial 1-800-408-3053 or 416-695-5800, followed by the passcode 7056085#.

#### **Annual Meeting**

Extendicare REIT will be hosting its Annual Meeting on Wednesday, May 6, 2009 at 4:00 p.m. (ET) (the “Meeting”), at the TSX Gallery, The Exchange Tower, 130 King Street West, Toronto, Ontario. For Meeting purposes, the record date for Extendicare REIT’s unitholders is March 13, 2009.

For those unable to attend the Meeting in person, it will be accessible via webcast at [www.extendicare.com](http://www.extendicare.com) under the investors/annual meetings section. Management’s presentation to unitholders will be streamed in real time with accompanying slides. The webcast will also be archived on the site.

#### **About Us**

Extendicare REIT is a leading North American provider of long-term and short-term senior care services through its network of owned and operated health care centers. We employ 39,100 qualified and experienced individuals dedicated to helping people live better through a commitment to quality service that includes post-acute care, rehabilitative therapies and home health care services. Our 266 senior care centers in North America have capacity for approximately 30,000 residents.

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